

Profit and Loss

Cockle Bay Tennis Club (Inc.)

For the year ended 31 March 2020

Account	2020
Trading Income	
Advertising & sponsorship	700.00
Annual Subscriptions	61,260.55
Caro Bowl Sponsorship	8,447.83
Court Hire Fees	1,115.27
Fundraising and social functions	873.92
Grants and Donations	9,419.57
Interclub Fees	1,946.18
Other Revenue	1,787.68
Team Tennis fees	1,013.01
Tournament fees	265.22
Uniforms and Shirt sales	939.03
Total Trading Income	87,768.26
Gross Profit	87,768.26
Other Income	
Sundry Income	2,304.63
Total Other Income	2,304.63
Operating Expenses	
ACC	218.45
Administration	539.49
Advertising	1,013.70
Auckland tennis fees and levies	8,739.81
Bank Fees	863.93
Caro Bowl costs	10,891.71
Cleaning & consumables	377.20
Coaching fees	14,666.63
Donations	(100.00)
Eftpos fees	1,328.04
Engraving, signwriting & photos	2,980.21
Entertainment	595.46
Freight & Courier	33.22
Fundraising	393.90
General Expenses	271.18
Inter Club Fee	1,939.19
Interest Expense	7.64
Keys & shoetags	182.61
Printing, postage & stationery	479.91
Prizes & tournaments	147.74
Repairs and Maintenance	1,534.33
Salaries	26,716.49
Squash Membership Fees	434.78
Subscriptions	147.92
Telephone & Internet	2,137.71
Tennis Balls	3,226.95
Uniforms	847.25
Water cooler	840.00
Website expenses	2,829.56
Total Operating Expenses	84,285.01
Net Profit	5,787.88

Cockle Bay Tennis Club (Inc.)
Budget For the year ended 31 March 2021

Trading Income

Advertising & sponsorship	700
Annual Subscriptions	60,000
Caro Bowl Sponsorship	7,500
Court Hire Fees	500
Fundraising and social functions	1,000
Grants and Donations	10,000
Interclub Fees	1,800
Interest Income	50
Other Revenue	1,200
Team Tennis fees	1,000
Tournament fees	260
Uniforms and Shirt sales	900
Court Maintenance Levy	6,300
Total Trading Income	91,210

Operating Expenses

ACC	250
Administration	500
Advertising	1,000
Auckland tennis fees and levies	10,000
Bank Fees	950
Caro Bowl costs	7,500
Cleaning & consumables	450
Coaching fees	17,000
Eftpos fees	1,400
Engraving, signwriting & photos	1,500
Entertainment	600
Freight & Courier	50
Fundraising	400
General Expenses	300
Inter Club Fee	2,000
Keys & shoetags	200
Meadowland Squash & Tennis P/S	7,500
Office Expenses	250
Printing, postage & stationery	500
Prizes & tournaments	250
Repairs and Maintenance	3,000
Salaries	24,000
Social functions	200
Squash Membership Fees	250
Subscriptions	150
Telephone & Internet	2,500
Tennis Balls	4,000
Uniforms	1,000
Water cooler	1,000
Website expenses	1,500
Total Operating Expenses	90,200

Net cash surplus	1,010
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Treasurer report

- Annual subscriptions continue to drop year on year, decrease of \$2,600 compared to last year
- Total operating income decreased by around \$52,000, this attributable to grants received last year for LED lighting
- No major capital expenditure in this financial year
- Decrease in grants also impacted total profit which was down \$39,000
- increase of around \$800 in court hire fees
- Gained around \$1900 with the introduction of interclub fees
- Total operating expenses decreased by around \$11,000, majority attributable to decrease in repairs & maintenance see below for major items
- contribution to Meadowland Partnership decreased slightly , \$7,200 compared around \$7,900 previous year
- Closing bank balance is around \$65,000 compared to \$49,000 for previous year, note \$7,000 was mentioned previous AGM which represents a GST refund related to installation of LED lighting
- Prepared budget with minor net surplus, based on maintaining current subscription rates & loss of revenue due to impact of COVID -19 lockdown

Expenses variances compared to previous year

- Auckland tennis fees & levies expenses decreased by \$4,500
- Engraving , signwriting, photos increased by \$2,500
- Repairs & maintenance decreased by around \$9,000
- Website expenses increased by around \$11,000
- Incurred around \$1900 in interclub fees which was offset by fees collected from players